



# LONDON COLNEY PARISH COUNCIL

## PUBLIC NOTICE

**Purpose:** This notice is to inform parish residents of London Colney about the proposed capital purchase of a sit-on-mower.

**Description:** The council intends to purchase a Hayter LT 424 Diesel sit on mower, with 5 cylinders and blades. It is a Hydrostatic, 4-wheel drive with no power steering, plant machinery vehicle used to mow the play parks, sports grounds and other grass areas that belong to the parish council around the village.

**Rationale:** The Grounds and Maintenance team have had the same sit on lawn mower for the last 21 years. The mower was the same model, a Hayter LT 424 Diesel, with 5 cylinders and blades. This has been excellent value for money over the years. However, the mower is now at the end of its life. The repair process has become expensive for the Parish Council.

**Cost and Funding:** The total cost of this purchase is estimated to be £12,000. Funding will be sourced from a Public Works Loan Board (PWLB) loan. The PWLB is run by HM Treasury and has powers to lend to local authorities and parish councils. The interest rates are set by the Debt Management Office in accordance with methodologies agreed the HM Treasury. The loan amount will be £12,000, with a fixed interest rate of 5.14% and over 7 years.

**Impact on Parish Finances:** There is no budget to purchase a mower outright. This year the parish council have set aside an annual budget of £5,000 for vehicle purchases. Any funds that are not spent from this annual budget can be set aside in ear marked funds for future proofing the vehicles used by the parish council.

**Decision-Making Process:** The council has discussed this purchase in the Finance and General Purposes committee meeting held on 26<sup>th</sup> June 2024. This was taken the full council meeting also held on 26<sup>th</sup> June 2024. The council raised some queries, and the final decision was made at a special full council meeting held on 29<sup>th</sup> July 2024 at 5.00pm in the Caledon Community Centre.

**Legal Compliance:** The council is complying with all legal and regulatory requirements related to this purchase.

**Contact Information:** For further information, please contact Jane Johnstone, CEO/RFO on Tel: 01727 821314, email: [ceo@londoncolney-pc.gov.uk](mailto:ceo@londoncolney-pc.gov.uk), or at Caledon Community Centre, Caledon Road, London Colney, AL2 1PU.

